

THE FLORIDA LEGISLATURE



Don Gaetz

President of the Senate



Will Weatherford

*Speaker of the House of
Representatives*

May 1, 2013

The Honorable Don Gaetz
President of the Senate

The Honorable Will Weatherford
Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

Your Conference Committee on the disagreeing votes of the two houses on SB 1810, same being:

An act relating to the Florida Retirement System.

having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the House of Representatives recede from its Amendment 257161.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

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May 1, 2013

The Conference Committee Amendment for SB 1810, relating to the Florida Retirement System, provides for the following:

Sections 1 through 4 increase the employer contribution for the Retiree Health Insurance Subsidy (HIS) from 1.11 percent to 1.20 percent of employee gross compensation.

Section 5 adjusts the employer-paid contribution rates for normal cost and unfunded actuarial liability for the Florida Retirement System (FRS), based on the 2012 Actuarial Valuation.

Sections 6 and 7 provide legislative findings that a proper and legitimate state purpose is served public retirement systems, including health insurance subsidies, are administered and funded in a reasonable manner.